

Message Text

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ACTION EB-11

INFO OCT-01 IO-14 ISO-00 AF-10 ARA-16 EA-11 EUR-25 NEA-14

RSC-01 FEA-02 OIC-04 SSO-00 NSCE-00 USIE-00 INRE-00

AGR-20 CEA-02 CIAE-00 COME-00 DODE-00 FRB-03 H-03

INR-11 INT-08 L-03 LAB-06 NSAE-00 NSC-07 PA-04 AID-20

CIEP-03 SS-20 STR-08 TAR-02 TRSE-00 PRS-01 SP-03

OMB-01 SWF-02 /236 W

----- 130998

O R 261110Z JUL 74

FM USMISSION GENEVA

TO SECSTATE WASHDC IMMEDIATE 7393

INFO USUN NEW YORK 800

UNCLAS GENEVA 4818

E.O. 11652: N/A

TAGS: ECOSOC, EGEN, UN

SUBJECT: 57TH ECOSOC: ITEM 8- MULTINATIONAL COOPERATIONS

REF: A) STATE 159035 B) GENEVA 4689; C) GENEVA 4663

1. G-77 DRAFT RESOLUTION ON MNCS (E/AC.6/L.556)
FORMALLY CIRCULATED JULY 26 WITH ALGERIA, ARGENTINA,
BRAZIL, DEMOCRATIC YEMEN, EGYPT, INDIA, INDONESIA,
IRAN, JAMAICA, JORDAN, KENYA, MEXICO, SENEGAL, TRINIDAD
AND TOBAGO, UGANDA, VENEZUELA, AND YUGOSLAVIA AS
SPONSORS. RESOLUTION WILL BE FORMALLY INTRODUCED IN
ECONOMIC COMMITTEE AFTERNOON JULY 26 AND VOTE COULD
COME AT ANY TIME THEREAFTER.

2. EXCEPT FOR CHANGE IN OLD OPERATIVE PARA 5 (REF C)
FROM "ON THE BASIS" TO "IN THE LIGHT OF", G-77 RESO-
LUTION TOTALLY IGNORES AMENDMENTS WHICH USDEL HAS BEEN
ENDEAVORING TO PERSUADE THEM TO ACCEPT.

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3. FOLLOWING IS TEXT OF OPERATIVE PARAGRAPHS OF THE
G-77 DRAFT AS SUBMITTED. PREAMBULAR PARAGRAPHS
REMAIN AS REPORTED (B) AND (C):

QTE: 1. EXPRESSES ITS APPRECIATION TO THE MEMBERS OF
THE GROUP OF EMINENT PERSONS FOR THEIR EFFORTS;
2. DECIDES TO KEEP THE SUBJECT OF REGULATION OF
AND CONTROL OVER THE ACTIVITIES OF MULTINATIONAL COR-
PORATIONS UNDER CLOSE CONSIDERATION ON A REGULAR AND
CONTINUING BASIS;
3. INVITES GOVERNMENTS OF STATES MEMBERS OF THE
UNITED NATIONS TO MAKE KNOWN THEIR VIEWS ON THE REPORT
OF THE GROUP OF EMINENT PERSONS AND ON THE PROBLEMS
WITH WHICH IT IS CONCERNED, IF POSSIBLE BEFORE THE
MEETING OF THE SPECIAL INTERSESSIONAL COMMITTEE
REFERRED TO IN PARA 6 BELOW;

4. REQUESTS THE SECRETARY-GENERAL, AFTER CON-
SULTING THE APPROPRIATE ORGANIZATIONS OF THE UNITED
NATIONS SYSTEM, TO PREPARE A CONCISE REPORT ON THOSE
ACTIVITIES OF THE SYSTEM WHICH ARE CLOSELY RELATED TO
THE SUBJECT OF MULTINATIONAL CORPORATIONS;

5. DECIDES IN PRINCIPLE TO ESTABLISH APPRO-
PRIATE PERMANENT MACHINERY TO ASSIST THE COUNCIL IN
DEALING WITH THE ISSUE OF MULTINATIONAL CORPORATIONS;

6. FURTHER REQUESTS THE SECRETARY-GENERAL TO
ESTABLISH AN INFORMATION AND RESEARCH CENTRE ON MULTI-
NATIONAL CORPORATIONS, IN THE LIGHT OF THE RECOMMENDA-
TIONS CONTAINED IN PARAS 38 TO 45 OF HIS REPORT
ON THE SAME SUBJECT (E/5500) AND TAKING INTO ACCOUNT
THAT SUCH A CENTRE SHOULD BE FINANCED THROUGH THE
REGULAR UNITED NATIONS BUDGET WITHOUT PREJUDICE TO ANY
VOLUNTARY CONTRIBUTIONS FROM MEMBER STATES;

7. DECIDES TO CONVENE A SPECIAL INTERSESSIONAL
COMMITTEE OF THE COUNCIL TO EXAMINE:
(I) THE DIFFERENT ASPECTS AND PROPOSALS OF THE
REPORT OF THE GROUP OF EMINENT PERSONS,
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(II) THE VIEWS OF GOVERNMENTS REFERRED TO IN
PARAGRAPH 4 ABOVE;

8. DECIDES ALSO THAT THE SPECIAL INTERSESSIONAL
COMMITTEE SHOULD EVOLVE RECOMMENDATIONS FOR THE
ESTABLISHMENT OF A PROGRAMME OF WORK IN CONNECTION WITH
MULTINATIONAL CORPORATIONS AS WELL AS FOR PERMANENT
MACHINERY NEEDED TO DEVELOP SUCH A PROGRAMME OF WORK,

INCLUDING FURTHER ARRANGMENTS ON THE MODALITIES OF
OPERATIONS OF THE INFORMATION AND RESEARCH CENTRE, TAKING
INTO ACCOUNT THE SEVERAL ON-GOING ACTIVITIES OF THE
UNITED NATIONS SYSTEM DIRECTLY RELATED TO THE SUBJECT
OF MULTINATIONAL CORPORATIONS,

9. DECIDES FURTHER THAT THE SPECIAL INTER-
SESSIONAL COMMITTEE SHOULD REPORT TO THE RESUMED
FIFTY-SEVENTH SESSION OF THE COUNCIL;

10. DECIDES TO GIVE PRIORITY TO THE QUESTION OF
MULTINATIONAL CORPORATIONS AT ITS RESUMED FIFTY-SEVENTH
SESSION AND TO TAKE A FINAL DECISION AT THAT RESUMED
SESSION ON THE PERMANENT MACHINERY TO BE ESTABLISHED
AND ON ITS MANDATE;

11. FURTHER REQUESTS THE SECRETARY-GENERAL, WITH-
OUT PREJUDICE TO THE ACTION THAT THE COUNCIL MIGHT
TAKE PURSUANT TO PARAGRAPH 8 ABOVE,
(I) TO MAKE PROVISIONAL ARRANGEMENTS FOR ENSURING
THAT THE ISSUES CONCERNING MULTINATIONAL CORPORATIONS
ARE GIVEN ADEQUATE ATTENTION BY THE SERVICES OF THE
SECRETARIAT IN CHARGE OF ECONOMIC STUDIES, RESEARCH
AND PLANNING;
(II) TO PROMOTE A PROGRAMME OF TECHNICAL CO-OPERATION
AIMED IN PARTICULAR AT STRENGTHENING THE CAPACITY OF
DEVELOPING COUNTRIES TO DEAL WITH MULTINATIONAL
CORPORATIONS;

12. REQUESTS ALSO THE SECRETARY-GENERAL TO PROA-
VIDE, WITHIN THE SECRETARIAT, APPROPRIATE SUPPORT FOR
THE SPECIAL INTERSESSIONAL COMMITTEE REFERRED TO IN
PARAGRAPH 7 ABOVE. UNQTE.
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4. USDEL FORMALLY SUBMITTING AMENDMENTS IN ACCORDANCE
REFS (A) AND (B). SOME POSSIBILITY THAT SUBMISSION
US AMENDMENTS MAY THROW G-77 RESOLUTION INTO CONTACT
GROUP. ABRAMS

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